

Expiration of Enhanced Premium Tax Credits Could Lead to Large Spike in ACA Insurance Costs for Wisconsinites Approaching Retirement Age

- The Enhanced Premium Tax Credits originated in the American Rescue Plan Act in 2021 and were extended through the end of 2025 in the Inflation Reduction Act.
 - The enhanced subsidies allowed people at 100-150% FPL to access plans with \$0 premiums and low deductibles and other cost sharing.
 - They also newly allowed those with incomes > 400% FPL to access subsidies - capping their premiums at 8.5% of income.
- According to the Kaiser Family Foundation, expiration of the enhanced subsidies is projected to lead to an increase of \$95/month for a 40-year-old making \$31K annually.
 - However, the increase may be much larger for Wisconsinites at higher incomes approaching retirement age.
 - Congress should work to fix this subsidy cliff before the the EPTCs expire at the end of the year.

2020
WI ACA
Enrollment

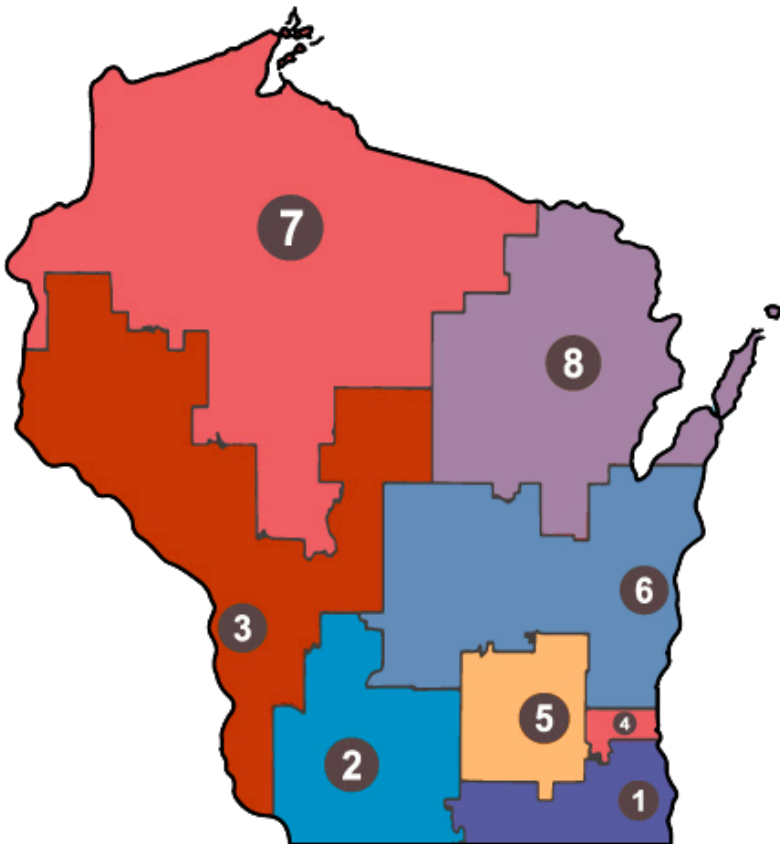
195,498
4.2% of eligible
WI population

2021
EPTCs begin



2024
WI ACA
Enrollment

266,327
5.7% of eligible
WI population



Expected Premium Increase for a 60 year-old couple making \$82K Annually

Cong. District	Est. Annual Increase
CD 1	\$16,548
CD 2	\$16,164
CD 3	\$22,968
CD 4	\$16,476
CD 5	\$16,188
CD 6	\$16,992
CD 7	\$22,572
CD 8	\$16,680

Source: [kff.org](https://www.kff.org)